

**FORM L-22 - Analytical Ratios\***
**Insurer: SHRIRAM LIFE INSURANCE COMPANY LIMITED**

Sl.No.	Particular	For the quarter 31.12.14	Up to The Period 31.12.14	For the quarter 31.12.13	Up to The Period 31.12.13
1	New business premium income growth rate - segment wise				
	Life -Individual business				
	- Participating Life	24.45%	4.57%	4.12%	2.20%
	- Linked Life	-47.38%	-60.82%	-57.17%	-47.44%
	Life -Group Business	36.06%	5.58%	-10.82%	5.27%
	Pension	-100.00%	-95.31%	-94.78%	64.11%
	Annuities	-40.00%	-49.63%	-32.43%	-48.05%
2	Net Retention Ratio	99.73%	99.72%	99.39%	99.38%
3	Expense of Management to Gross Direct Premium Ratio	51.03%	47.97%	38.47%	41.12%
4	Commission Ratio (Gross commission paid to Gross Premium)	5.75%	5.43%	6.17%	6.36%
5	Ratio of policy holder's liabilities to shareholder's funds	1309.96%	424.12%	13990.67%	448.64%
6	Growth rate of shareholders' fund	25.14%	25.14%	30.40%	30.40%
7	Ratio of surplus to policyholders' liability	20.91%	3.47%	35.36%	3.64%
8	Change in net worth (Rs. '000)	87 78 97	87 78 97	81 39 35	81 39 35
9	Profit after tax/Total Income	7.65%	4.31%	0.44%	8.98%
10	(Total real estate + loans)/(Cash & invested assets)	0.06%	0.06%	0.03%	0.03%
11	Total investments/(Capital + Surplus)	508.10%	508.10%	529.17%	529.17%
12	Total affiliated investments/(Capital+ Surplus)	-	-	-	-
13	Investment Yield (Gross and Net)				
	Gross Yield				
	Policyholders	1.36%	9.80%	2.57%	7.41%
	Shareholders	2.87%	7.04%	3.03%	5.48%
	Net Yield				
	Policyholders	5.55%	21.07%	7.05%	7.43%
	Shareholders	6.19%	13.44%	4.12%	2.85%
14	Conservation Ratio				
	Participating Life	63.78%	62.01%	52.58%	49.85%
	Non-participating Life	49.95%	16.48%	73.57%	46.30%
	Linked Life	25.62%	27.19%	16.86%	19.88%
	Linked Pension	38.47%	60.65%	63.72%	53.80%
15	Persistency Ratio # (Premium basis)				
	For 13th month	41.47%	45.17%	39.72%	49.75%
	For 25th month	60.08%	79.12%	72.64%	82.45%
	For 37th month	65.19%	42.99%	40.59%	34.08%
	For 49th Month	70.67%	63.59%	73.93%	76.38%
	for 61st month	43.54%	58.59%	66.38%	81.44%
16	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-

Equity Holding Pattern for Life Insurers					
1	(a) No. of shares	17500 00 00	17500 00 00	17500 00 00	17500 00 00
2	(b) Percentage of shareholding				
	Indian	100%	100%	100%	100%
	Foreign	-	-	-	-
3	( c ) %of Government holding (in case of public sector insurance companies)				
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	0.42	0.73	0.03	0.65
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	0.41	0.72	0.03	0.65
6	(iv) Book value per share (Rs)	24.97	24.97	19.95	19.95

**Notes:**

- Persistency has been presented on reducing balance basis
- The persistency ratios calculated as on 31st December, 2014 are in accordance with the revised circular IRDA/ACT/CIR/MISC/035/01/2014 dated 23rd January, 2014 and the ratios as on 31st December, 2013 are in accordance with the circular IRDA/ACT/CIR/Gen/21/2/2010 dated 11th February, 2010.